

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: TENTATIVE DESIGNATION OF THOMPSON GREEN ASSOCIATES
DISPOSITION PARCEL R-56A
IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, (hereinafter referred to as the "Authority"), has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance in the hereinafter identified Project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, (hereinafter referred to as the "Project Area"), has been duly reviewed and approved in full compliance with local, State and Federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, Thompson Green Associates have expressed an interest in and have submitted a satisfactory proposal for the development of Disposition Parcel R-56A in the Charlestown Urban Renewal Area; and

WHEREAS, the Authority is cognizant of Chapter 30, Sections 61 through 62H of the Massachusetts General Laws, as amended, with respect to minimizing and preventing damage to the environment:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That Thompson Green Associates be and hereby are tentatively designated as Redevelopers of Disposition Parcel R-56A in the Charlestown Urban Renewal Area subject to:

- a) Concurrence in the proposed disposal transaction by the Department of Housing and Urban Development;
- b) Publication of all public disclosure and issuance of all approvals required by the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended;

c) Submission within ninety (90) days in a form satisfactory to the Authority of:

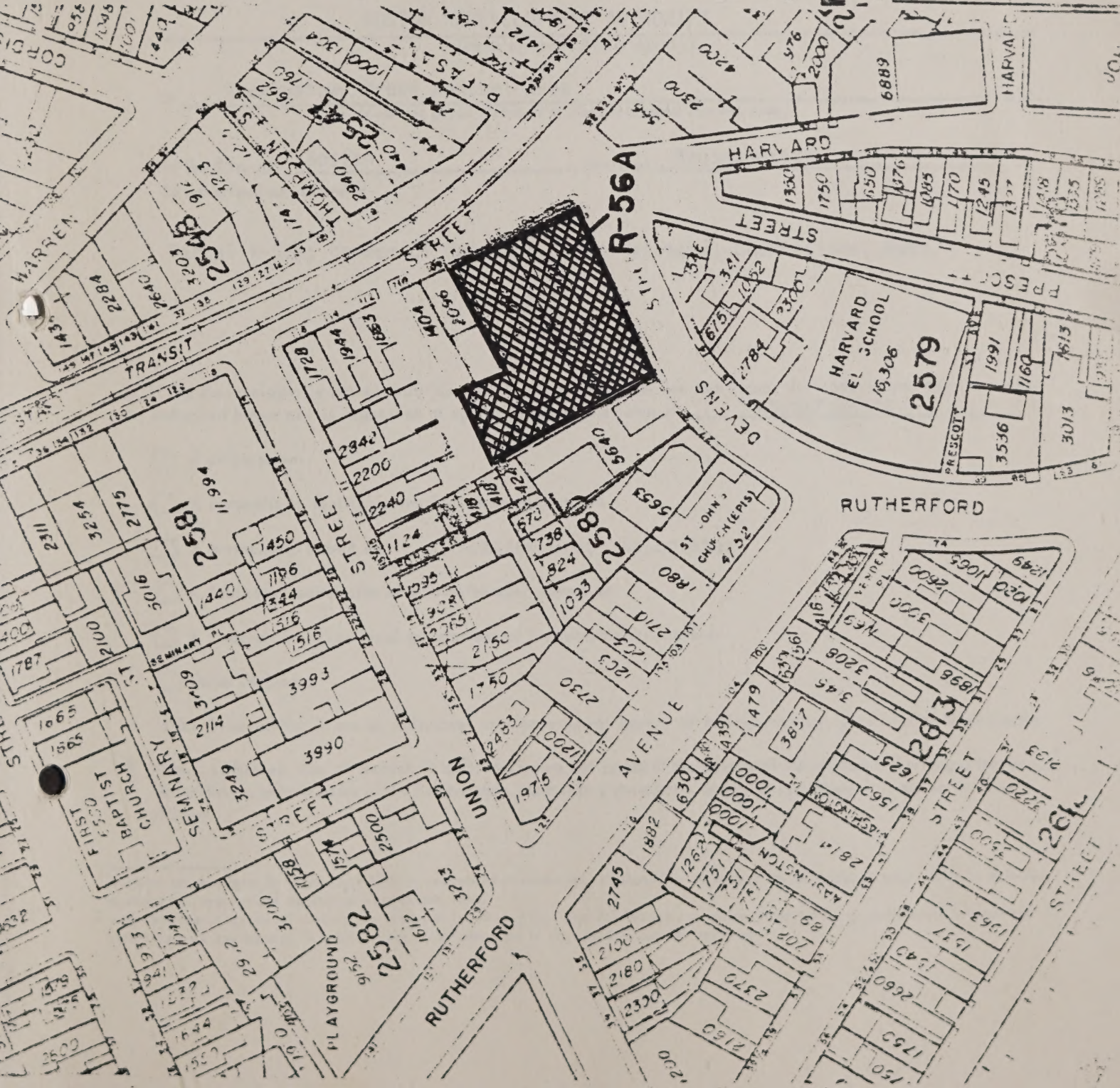
- (i) Evidence of the availability of necessary equity funds, as needed; and
- (ii) Evidence of firm financial commitments from banks or other lending institutions; and
- (iii) Final Working Drawings and Specifications; and
- (iv) Proposed development and rental schedule.

2. That disposal of Parcel R-56A by negotiation is the appropriate method of making the land available for redevelopment.

3. That it is hereby found and determined that the proposed development will not result in significant damage to or impairment of the environment and further, that all practicable and feasible means and measures have been taken and are being utilized to avoid or minimize damage to the environment.

4. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105(E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure" (Federal Form H-6004).

CHARLESTOWN
Urban Renewal Area
Massachusetts R-55



REDEVELOPER'S STATEMENT FOR PUBLIC DISCLOSURE¹

A. REDEVELOPER AND LAND

1. a. Name of Redeveloper: Thompson Green Associates
- b. Address and ZIP Code of Redeveloper: 105 Main Street
Charlestown, Mass. 02129
- c. IRS Number of Redeveloper: To be obtained
2. The land on which the Redeveloper proposes to enter into a contract for, or understanding with respect to, the purchase or lease of land from

BOSTON REDEVELOPMENT AUTHORITY

(Name of Local Public Agency)

in Charlestown Urban Renewal Area
(Name of Urban Renewal or Redevelopment Project Area)

in the City of Boston, State of Massachusetts,
is described as follows²

Parcel R-56A; corner of Main and Devens streets, Charlestown, Mass.

3. If the Redeveloper is not an individual doing business under his own name, the Redeveloper has the status indicated below and is organized or operating under the laws of Massachusetts:

- ☐ A corporation.
- ☐ A nonprofit or charitable institution or corporation.
- ☒ A partnership known as Thompson Green Associates
- ☐ A business association or a joint venture known as
- ☐ A Federal, State, or local government or instrumentality thereof.
- ☐ Other (explain)

4. If the Redeveloper is not an individual or a government agency or instrumentality, give date of organization:
5. Names, addresses, title of position (if any), and nature and extent of the interest of the officers and principal members, shareholders, and investors of the Redeveloper, other than a government agency or instrumentality, are set forth as follows:

¹If space on this form is inadequate for any requested information, it should be furnished on an attached page which is referred to under the appropriate numbered item on the form.

²Any convenient means of identifying the land (such as block and lot numbers or street boundaries) is sufficient. A description by metes and bounds or other technical description is acceptable, but not required.

- a. If the Redeveloper is a corporation, the officers, directors or trustees, and each stockholder owning more than 10% of any class of stock¹.
- b. If the Redeveloper is a nonprofit or charitable institution or corporation, the members who constitute the board of trustees or board of directors or similar governing body.
- c. If the Redeveloper is a partnership, each partner, whether a general or limited partner, and either the percent of interest or a description of the character and extent of interest.
- d. If the Redeveloper is a business association or a joint venture, each participant and either the percent of interest or a description of the character and extent of interest.
- e. If the Redeveloper is some other entity, the officers, the members of the governing body, and each person having an interest of more than 10%.

<u>NAME, ADDRESS, AND ZIP CODE</u>	<u>POSITION TITLE (if any) AND PERCENT OF INTEREST OR DESCRIPTION OF CHARACTER AND EXTENT OF INTEREST</u>
James R. Adams 105 Main Street Charlestown, Ma. 02129	General Partner 50%
Eugene R. Eisenberg 160 Reservoir Road Chestnut Hill, Ma. 02167	General Partner 25%
Charles S. Eisenberg 4 Ashford Road Newton Centre, Ma. 02159	General Partner 25%

6. Name, address, and nature and extent of interest of each person or entity (not named in response to Item 5) who has a beneficial interest in any of the shareholders or investors named in response to Item 5 which gives such person or entity more than a computed 10% interest in the Redeveloper (for example, more than 20% of the stock in a corporation which holds 50% of the stock of the Redeveloper; or more than 50% of the stock in a corporation which holds 20% of the stock of the Redeveloper):

<u>NAME, ADDRESS, AND ZIP CODE</u>	<u>DESCRIPTION OF CHARACTER AND EXTENT OF INTEREST</u>
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None

7. Names (if not given above) of officers and directors or trustees of any corporation or firm listed under Item 5 or Item 6 above:

None

B. RESIDENTIAL REDEVELOPMENT OR REHABILITATION

(The Redeveloper is to furnish the following information, but only if land is to be redeveloped or rehabilitated in whole or in part for residential purposes.)

¹ If a corporation is required to file periodic reports with the Federal Securities and Exchange Commission under Section 13 of the Securities Exchange Act of 1934, so state under this Item 5. In such case, the information referred to in this Item 5 and in Items 6 and 7 is not required to be furnished.

1. State the Redeveloper's estimates, exclusive of payment for the land, for:

- a. Total cost of any residential redevelopment. \$ 1,298,360
- b. Cost per dwelling unit of any residential redevelopment. \$ 56,450
- c. Total cost of any residential rehabilitation \$
- d. Cost per dwelling unit of any residential rehabilitation \$

2. a. State the Redeveloper's estimate of the average monthly rental (*if to be rented*) or average sale price (*if to be sold*) for each type and size of dwelling unit involved in such redevelopment or rehabilitation:

TYPE AND SIZE OF DWELLING UNIT	ESTIMATED AVERAGE	ESTIMATED AVERAGE
	MONTHLY RENTAL	SALE PRICE
	\$	\$
10-650 square foot one bedroom flats		\$52,000
13-1300 square foot two bedroom townhouses		\$84,500

b. State the utilities and parking facilities, if any, included in the foregoing estimates of rentals;

Estimate includes - parking spaces

c. State equipment, such as refrigerators, washing machines, air conditioners, if any, included in the foregoing estimates of sales prices: Stove, refrigerator, air conditioners, dishwasher, disposal.

CERTIFICATION

I (We)¹ James R. Adams

certify that this Redeveloper's Statement for Public Disclosure is true and correct to the best of my (our) knowledge and belief.²

Dated: August 3, 1979

Dated: _____

Signature

Signature

General Partner

Title

Title

105 Main St., Charlestown, Ma. 02129

Address and ZIP Code

Address and ZIP Code

¹ If the Redeveloper is an individual, this statement should be signed by such individual; if a partnership, by one of the partners; if a corporation or other entity, by one of its chief officers having knowledge of the facts required by this statement.

² Penalty for False Certification: Section 1001, Title 18, of the U.S. Code, provides a fine of not more than \$10,000 or imprisonment of not more than five years, or both, for knowingly and willfully making or using any false writing or document, knowing the same to contain any false, fictitious or fraudulent statement or entry in a matter within the jurisdiction of any Department of the United States.

PART II

HUD-6001
(4-68)

REDEVELOPER'S STATEMENT OF QUALIFICATIONS AND FINANCIAL RESPONSIBILITY

(For Confidential Official Use of the Local Public Agency and the Department of Housing and Urban Development. Do Not Transmit to HUD Unless Requested or Item 8b is Answered "Yes.")

1. a. Name of Redeveloper: Thompson Green Associates

b. Address and ZIP Code of Redeveloper: 105 Main Street, Charlestown, Ma. 02129

2. The land on which the Redeveloper proposes to enter into a contract for, or understanding with respect to, the purchase or lease of land from

BOSTON REDEVELOPMENT AUTHORITY

(Name of Local Public Agency)

in Charlestown Urban Renewal Area

(Name of Urban Renewal or Redevelopment Project Area)

in the City of Boston, State of Massachusetts
is described as follows:

Parcel R-56A; Corner of Main and Devens streets, Charlestown, Ma.

3. Is the Redeveloper a subsidiary of or affiliated with any other corporation or corporations or any other firm or firms? ☐ YES ☒ NO

If Yes, list each such corporation or firm by name and address, specify its relationship to the Redeveloper, and identify the officers and directors or trustees common to the Redeveloper and such other corporation or firm.

4. a. The financial condition of the Redeveloper, as of July 31, 1979, is as reflected in the attached financial statement.

(NOTE: Attach to this statement a certified financial statement showing the assets and the liabilities, including contingent liabilities, fully itemized in accordance with accepted accounting standards and based on a proper audit. If the date of the certified financial statement precedes the date of this submission by more than six months, also attach an interim balance sheet not more than 60 days old.)

b. Name and address of auditor or public accountant who performed the audit on which said financial statement is based:

5. If funds for the development of the land are to be obtained from sources other than the Redeveloper's own funds, a statement of the Redeveloper's plan for financing the acquisition and development of the land:

See attached Financing Plan and the accompanying letter.

6. Sources and amount of cash available to Redeveloper to meet equity requirements of the proposed undertaking:
See accompanying Financial Statements

a. In banks:

NAME, ADDRESS, AND ZIP CODE OF BANK

AMOUNT
\$

b. By loans from affiliated or associated corporations or firms:

NAME, ADDRESS, AND ZIP CODE OF SOURCE

AMOUNT
\$

c. By sale of readily salable assets:

DESCRIPTION

MARKET VALUE
\$

MORTGAGES OR LIENS
\$

7. Names and addresses of bank references:

For Mr. J. Adams: John Tierney, President
Broadway National Bank
Chelsea, Mass.

For: Mr. Eugene R. Eisenberg:
Mr. Rueben Epstein, President
City Bank & Trust
Boston, Massachusetts

8. a. Has the Redeveloper or (if any) the parent corporation, or any subsidiary or affiliated corporation of the Redeveloper or said parent corporation, or any of the Redeveloper's officers or principal members, shareholders or investors, or other interested parties (as listed in the responses to Items 5, 6, and 7 of the Redeveloper's Statement for Public Disclosure and referred to herein as "principals of the Redeveloper") been adjudged bankrupt, either voluntary or involuntary, within the past 10 years? ☐ YES ☒ NO

If Yes, give date, place, and under what name.

- b. Has the Redeveloper or anyone referred to above as "principals of the Redeveloper" been indicted for or convicted of any felony within the past 10 years? ☐ YES ☒ NO

If Yes, give for each case (1) date, (2) charge, (3) place, (4) Court, and (5) action taken. Attach any explanation deemed necessary.

9. a. Undertakings, comparable to the proposed redevelopment work, which have been completed by the Redeveloper or any of the principals of the Redeveloper, including identification and brief description of each project and date of completion:

See attached description of The Development Team.

- b. If the Redeveloper or any of the principals of the Redeveloper has ever been an employee, in a supervisory capacity, for construction contractor or builder on undertakings comparable to the proposed redevelopment work, name of such employee, name and address of employer, title of position, and brief description of work:

See attached description of The Development Team.

10. Other federally aided urban renewal projects under Title I of the Housing Act of 1949, as amended, in which the Redeveloper or any of the principals of the Redeveloper is or has been the redeveloper, or a stockholder, officer, director or trustee, or partner of such a redeveloper:

See attached description of The Development Team.

11. If the Redeveloper or a parent corporation, a subsidiary, an affiliate, or a principal of the Redeveloper is to participate in the development of the land as a construction contractor or builder: N/A

- a. Name and address of such contractor or builder:

- b. Has such contractor or builder within the last 10 years ever failed to qualify as a responsible bidder, refused to enter into a contract after an award has been made, or failed to complete a construction or development contract?

☐ YES ☐ NO

If Yes, explain:

- c. Total amount of construction or development work performed by such contractor or builder during the last three years: \$ _____

General description of such work:

- d. Construction contracts or developments now being performed by such contractor or builder:

IDENTIFICATION OF
CONTRACT OR DEVELOPMENT

LOCATION

AMOUNT
\$

DATE TO BE
COMPLETED

e. Outstanding construction-contract bids of such contractor or builder:

HUD-6004
(4-65)

AWARDING AGENCY

AMOUNT

DATE OPENED

\$

12. Brief statement respecting equipment, experience, financial capacity, and other resources available to such contractor or builder for the performance of the work involved in the redevelopment of the land, specifying particularly the qualifications of the personnel, the nature of the equipment, and the general experience of the contractor:

13. a. Does any member of the governing body of the Local Public Agency to which the accompanying bid or proposal is being made or any officer or employee of the Local Public Agency who exercises any functions or responsibilities in connection with the carrying out of the project under which the land covered by the Redeveloper's proposal is being made available, have any direct or indirect personal interest in the Redeveloper or in the redevelopment or rehabilitation of the property upon the basis of such proposal? ☐ YES ☒ NO

If Yes, explain.

- b. Does any member of the governing body of the locality in which the Urban Renewal Area is situated or any other public official of the locality, who exercises any functions or responsibilities in the review or approval of the carrying out of the project under which the land covered by the Redeveloper's proposal is being made available, have any direct or indirect personal interest in the Redeveloper or in the redevelopment or rehabilitation of the property upon the basis of such proposal? ☐ YES ☒ NO

If Yes, explain.

14. Statements and other evidence of the Redeveloper's qualifications and financial responsibility (other than the financial statement referred to in Item 4a) are attached hereto and hereby made a part hereof as follows:

CERTIFICATION

I (We)¹ James R. Adams

certify that this Redeveloper's Statement of Qualifications and Financial Responsibility and the attached evidence of the Redeveloper's qualifications and financial responsibility, including financial statements, are true and correct to the best of my (our) knowledge and belief.²

Dated: August 3, 1979

Dated: _____

Signature

Signature

General Partner

Title

Title

105 Main St., Charlestown, Ma. 02129

Address and ZIP Code

Address and ZIP Code

¹ If the Redeveloper is a corporation, this statement should be signed by the President and Secretary of the corporation; if an individual, by such individual; if a partnership, by one of the partners; if an entity not having a president and secretary, by one of its chief officers having knowledge of the financial status and qualifications of the Redeveloper.
² Penalty for False Certification: Section 1001, Title 18, of the U.S. Code, provides a fine of not more than \$10,000 or imprisonment of not more than five years, or both, for knowingly and willfully making or using any false writing or document, knowing the same to contain any false, fictitious or fraudulent statement or entry in a matter within the jurisdiction of any Department of the United States.

THOMPSON GREEN ASSOCIATES

James R. Adams
Personal Financial Statement

Assets

Cash	\$ 3,200.00
Note rec.	85,000.00
Life Insurance (cash value)	4,500.00

Stock

Warren-Thompson Corp. (Warren Tavern) 100% ownership	100,000.00
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Real Estate

A. 2 Pleasant Street	175,000.00
B. 1 1/2 Acres - Beach front land - Grand Cayman Island, British West Indies 1/2 ownership	<u>100,000.00</u>

Total Assets:	\$467,700.00
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Liabilities

Note payable 4 years	\$ 40,000.00
Short and Long Term Debt Warren-Thompson	75,000.00
Mortgage	<u>50,000.00</u>

Total Liabilities:	\$165,000.00
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NET WORTH

\$302,700.00

James R. Adams

PERSONAL STATEMENT

CONFIDENTIAL

TO:

NAME EUGENE R. EISENBERG POSITION OR OCCUPATION Consulting Engineer
LEA GroupBUSINESS NAME Linenthal Eisenberg Anderson, Inc.BUSINESS ADDRESS 16 Lincoln Street, Boston, Mass. 02111 PHONE 426-6300RESIDENCE ADDRESS 160 Reservoir Road, Chestnut Hill, Mass. PHONE 277-3024

The following is submitted for the purpose of procuring, establishing and maintaining credit with you in behalf of the undersigned or persons, firms or corporations in whose behalf the undersigned may either severally or jointly with others execute a guaranty in your favor. The undersigned warrants that this financial statement is true and correct and that you may consider this statement as continuing to be true and correct until a written notice of a change is given to you by the undersigned.

DATE JUNE 20, 19 79

PLEASE DO NOT LEAVE ANY QUESTIONS UNANSWERED. USE "NO" OR "NONE" WHERE NECESSARY.

ASSETS	In Even Dollars	LIABILITIES	In Even Dollars
Cash on hand and in banks	22 000 00	Notes payable to banks—secured	
Marketable Securities—see Schedule A	110 000 00	Notes payable to banks—unsecured	57 000 00
Non-Marketable Securities—see Schedule B		Due to brokers	
Securities held by broker in margin accounts		Amounts payable to others—secured	
Restricted or control stocks		Amounts payable to others—unsecured	
Partial Interest in Real Estate Equities—see Schedule C		Accounts and bills due	
Real Estate Owned—see Schedule D	290 000 00	Unpaid income tax	
Loans Receivable		Other unpaid taxes and interest	
Automobiles and other personal property	20 000 00	Real estate mortgages payable—see Schedule D	25 000 00
Cash value—life insurance—see Schedule E		Other debts—itemize:	
Other assets—itemize: Interest in LEA	500 000 00		
Hoyle Tanner; Dale Caruthers			
100 State St. Portland Me.	300 000 00		
Butler Payson, Portland Me.	75 000 00		
*ChateauClare Woonsocket, R.I.	50 000 00	TOTAL LIABILITIES	82 000 00
*Oak Hills, Pittsfield, Mass.	25 000 00	NET WORTH	1310 000 00
TOTAL ASSETS	1392 000 00	TOTAL LIAB. AND NET WORTH	1392 000 00

Are all bad and doubtful assets excluded from this statement? _____ If no, explain: _____

Income taxes settled through what date? _____ Additional assessments \$ _____

ANNUAL SOURCES OF INCOME	PERSONAL AND GENERAL INFORMATION
Salary, bonus & commissions \$ 103,000.00	Do you have a will? _____ If yes, name of executor.
Dividends 10,000.00	
Real estate income	Are you a partner or officer in any other venture? 1/3 General
Other income	Partner Myerson/Allen & Company
	Are you obligated to pay alimony, child support, or maintenance payments? If so, describe.
TOTAL \$ 113,000.00	
CONTINGENT LIABILITIES	Social Security No. 010 24 5331
Do you have any contingent liabilities? _____	Are any assets pledged?
If yes, give details: _____	Are you defendant in any suits or legal actions?
As endorser, co-maker or guarantor \$	Personal bank accounts carried at:
On leases or contracts \$	City Bank & Trust University Bank
Legal claims \$	Have you ever taken bankruptcy? Explain:
Other special debt \$	
Amount of contested income tax liens \$	

(COMPLETE SCHEDULES AND SIGN ON REVERSE SIDE)

SCHEDULE A - U.S. GOVERNMENTS AND MARKETABLE SECURITIES

No. of Shares or Face Value (Bonds)	Description	In Name Of	Market Value	Source of Value
	Texaco; Gulf; Duke Power		40,000.00	
	Inland Steel; VA. Electric			
	Methuen; Southbridge; Massport		40,000.00	
	FNMA, CD's		30,000.00	

SCHEDULE B - NON-MARKETABLE SECURITIES

Description of Securities	No. of Shares Owned	Book Value Per Financial Statement Dated:	No. of Shares Outstanding	Total Value

SCHEDULE C - PARTIAL INTERESTS IN REAL ESTATE EQUITIES

Location of Property	% of Ownership	Type	Yr. of Purch.	Cost (C) or Market (M)	Mortgage	Value of Equity

SCHEDULE D - REAL ESTATE OWNED

Description of Property and Improvements	Date Acquired	Title in Name of	Cost	Market Value	Mortgage	
					Amount	Maturity
* Southboro, Ma. 8 acres	1964	Jnt. See Note	5,000	15,000		
Barnard, Vt. 103 acres	1972	E. Eisenberg	61,500	100,000	25,000	
* 160 Reservoir Rd.	1950	Jnt. See Note	40,000	100,000		
Eaton Pond Assoc.	1972	E. Eisenberg	30,000	75,000		

SCHEDULE E - LIFE INSURANCE CARRIED, INCL. N.S.L.I. AND GROUP INSURANCE

Face Amount	Name of Company	Beneficiary	Cash Surrender Value	Loans
300,000.00	Crown Life	Wife		
50,000.00	Mass. Mutual	Wife		
20,000.00	Aetna	Wife		
10,000.00	V. A.	Wife		

SCHEDULE F - NAMES OF BANKS OR FINANCE COMPANIES WHERE CREDIT HAS BEEN OBTAINED

Name and Address	Original Date	High Credit	Owe Currently	Secured or Unsecured

THE UNDERSIGNED CERTIFIES THAT BOTH SIDES HEREOF AND THE INFORMATION INSERTED THEREIN HAS BEEN CAREFULLY READ AND IS TRUE, CORRECT AND COMPLETE.

SIGNATURE

June 29

1979

SIGNATURE

DATE SIGNED

(USE ADDITIONAL SCHEDULES WHEN NECESSARY)

* Jointly owned by Eugene R and Shirley H. Eisenberg.

**Syndication interest in Tax Shelter of Section 8 HUD Housing.

PERSONAL STATEMENT

Charles S. Eisenberg
As of July 31, 1979

ASSETS

Cash on Hand and In Banks	3,500
U.S. Government Securities	34,500
Accounts Receivable	26,000
Real Estate-Residence	130,000
Personal Property	30,000
Cash Value-Life Insurance	<u>2,000</u>
	\$226,000

LIABILITIES

Real Estate Mortgage	37,361
Outstanding Misc. Debt	<u>2,000</u>
	\$39,361

<u>NET WORTH</u>	<u>\$186,639</u>
	\$226,000

Note 1: Charles Eisenberg is a beneficiary of three discretionary trusts having a combined net worth of approximately \$595,000.

Note 2: Life Insurance Policies In Force
New England Life-\$70,000 of whole life.
University Life-\$100,000 of term life.

The beneficiary on both policies is the wife.

Note 3: No contingent liabilities; no assets pledged.

Sources of Income:

Consulting Fees	12,000
Interest and Dividends	3,000
Income from Trusts	<u>11,000</u>
	\$26,000

The undersigned certifies that the information inserted therein has been carefully read and is true and correct.

Raimund Helman C.P.A.

B. J. HELMAN & CO., CPA's

50 FEDERAL ST., BOSTON, MASS. 02110

FINANCING PLAN

As Thompson Green will be a condominium project, only interim financing is of immediate concern. We intend to obtain between \$900,000 and \$1,100,000 of conventional construction financing, contribute approximately \$100,000 worth of General Partner equity capital and raise the balance of the equity (\$150,000 to \$450,000) from investors. To mitigate the risk for the lenders and owners, the project will be built in two phases and a pre-sale requirement will be applied to each building.

John Fowler, a mortgage broker and principal of Fowler, Goedecke and Co., has reviewed the project and financing plan. His conclusions are contained in the accompanying letter.

4006

October 30, 1980

MEMORANDUM

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT J. RYAN, DIRECTOR

SUBJECT: CHARLESTOWN URBAN RENEWAL AREA MASS. R-55
DISPOSITION PARCEL R-56A
TENTATIVE DESIGNATION OF REDEVELOPER

Disposition Parcel R-56A, containing approximately 23,263 square feet of land, is located at the corner of Main and Devens Streets in the Charlestown Urban Renewal Area. This parcel was advertised on July 1, 1979 for residential construction and proposals were received from the following developers:

Thompson Green Associates, 105 Main St., Charlestown
Thompson Court, 29 Auburn Avenue, Wilmington
Gregory D'Ambrosio and Dudley Hawkins, 295 Main St., Charlestown

The Authority staff has reviewed the proposals and recommend the submission of the Thompson Green Associates, who propose to build a 23 unit condominium consisting of 10 one-bedroom units and 13 two-bedroom duplex units at a cost of approximately \$1.3 million dollars.

The General Partners in this group are James R. Adams, Eugene R. Eisenberg and Charles S. Eisenberg. The architects are the Eisenberg Haven Associates of Boston. The proposed developers have extensive construction experience in the community as well as in the city.

It is therefore recommended that the Authority adopt the attached resolution tentatively designating Thompson Green Associates as Redevelopers of Disposition Parcel R-56A in the Charlestown Urban Renewal Area.

ATTACHMENT

